



APPGCW: Cycle to Work reform

Monday 22nd January 2024

CONTEXT

- Improve the scheme
- Get more people cycling
- The priority growth strategy for the cycle trade
- Over 400 cycle businesses have signed up in support so far

OBJECTIVES



- Reduce complexity of the current scheme
- Extend the scheme rules to apply to the purchase of bicycles and not just for cycling to work
- Restructure the scheme to engage all possible workers, including the self-employed and those with low incomes

OBJECTIVES

- A significant reduction in fees charged by providers to participating retailers
 - Fees should be fair, transparent & consistent
 - Fees should be capped (*illustrative example below*)

£1000 bike sale	£5000 bike sale
10% fee	10% fee
£100	£500
Cost of processing = the same	

- A more equitable split of provider fees with others in the supply chain
- Clear and universal terms & conditions

Cycle to work must be fair to everyone

The public | Employers | Providers | Retailers